

Energy Saving Loans – helping Scottish businesses reduce energy costs

Energy Saving Scotland

SME Business Loans

SME =

Employees	Under 250
Turnover	Under €50m
Balance Sheet	Under €43m
Owned/Controlled by non-SME	Under 25%

Headline Benefits . . .

- **Zero net cost . . . loan is effectively repaid from energy cost savings achieved**
 - **Once loan is repaid, the savings go straight to the bottom line**
 - **Up to 100% of fully installed cost**
 - **Repayment period geared to payback period of energy saving measures**
 - **Loans from £1,000 up to £100,000**
 - **Interest free**
 - **Straight forward application process**

1 Zero net cost

- By installing energy saving controls or equipment, there is an immediate financial benefit as reduced consumption equals reduced energy bills.
- Effectively the loan is repaid from the savings on the revenue budget used to pay utility bills, so the net cost is zero.
- Once the loan is repaid, the savings go straight to the bottom line.

2 Up to 100% of installed cost

- It is not just the cost of energy saving controls or equipment, installation is covered as well.

3 Repayment period

- For energy saving controls and equipment the repayment period can be up to four years.
- The repayment period is deliberately geared to the pay-back period of the installed controls / equipment in order to achieve zero net cost on 100% loans.

4 Loan Min / Max

- The loan can be for any value from £1,000 up to a maximum of £100,000

5 Interest free

- Loans are completely free of interest

6 Application process

- First, a free energy review is conducted by an energy consultant approved by Energy Saving Scotland.
- An application is then submitted which typically takes under ten working days for approval